Retirement U

WORKSHOP OUTLINE

Chapter I

Attitude 101

Improve your attitude, improve your retirement
Learning from past mistakes
Importance of having written goals/defining your retirement goals
Bucket List

Chapter II

Expectations vs. Reality 101

How much do you need to retire/Budgeting
How long will you need it
Impact of inflation on retirement accounts
Personal Pension Blueprint

Chapter III

Home Choices 101

Controlling current and future housing expenses
Housing options during retirement
Mortgage elimination/accelerating payments
Lowering property taxes

Chapter IV

Reducing Expenses & Taxes 101

Debt elimination/accelerating payments
Controlling impulse spending
Understanding and reducing income taxes, credits, deductions and gifts

Chapter V

Medical Costs & Care 101

Preventions is the best cure
Understanding Medicare parts A, B, C and D
Medicare supplemental insurance
Medicaid

Chapter VI

Managing Your Cash Flow 101

Sources of ongoing income
To work or not to work in retirement/options
Social Security strategies, understanding benefits
Defined benefits plans/Pensions
Options to save for the future
Maximizing your retirement accounts
Understanding the power of the Rule of 72

- Managing risk of existing assets
- Understanding red money/green money
    - Market volatility
    - Market indexing concepts
    - CD's, bonds
- Annuities
    - Stages/features
    - Understanding the different types of annuities
- Creating a lifelong stream of income
    - Rule of 4-5%
    - Withdrawal strategies
- Required minimum distributions (RMD's)
- Asset laddering
    - Income now, shortly, later and never
- Planning your income ladder

Chapter VII

Risk Management 101

- Death insurance
    - Income replacement, pensions, estate tax funding, family legacy, charity
- Planning for long term care
    - When do you qualify, how to pay for it
    - Designing your plan
    - Money saving ideas

Chapter VIII

Estate Planning 101

- Estate tax
    - Best options for transferring assets
    - Avoiding probate
- Beneficiary Designations
- Wills
- Trusts
- Planning for future medical care
    - Power of attorney, durable power of attorney, living will/health care proxy
    - Final arrangements, final expense trusts

Chapter IX

Written Planning 101

- Personal Pension Blueprint

Chapter X

Helping Others 101

- Legacy planning
- Helping others